



23

NNPC TERMINAL LOADING
2MILLION BARRELS PER MONTH ON TTO
FOR 1YEAR (12 CALENDERMONTHS)
(RENEWABLE)

CONTRACTNUMBER:SECL/04/TTO-2023CRUDEOILCONTRACT

TTO CRUDE OILSALE
PURCHASE CONTRACT(TTO)

THIS AGREEMENT
CONTRACT FOR THE SALES AND PURCHASE
OF NIGERIA BONNY LIGHT CRUDE OIL

IS MADE AND ENTERED INTO

BY AND BETWEEN

UDOMBA INTERNATIONAL LIMITED

AND

GTA & H VENTURES

[HEREINAFTER CALLED THE BUYER]

NIGERIA WATER TTO 2MILLION BARRELS BLCO DOLLAR DEAL.

Price: Dollar deal: \$14/\$5, in the Ratio of \$2 to seller agents, \$2 to buyers agents and \$1transaction handlers.

THIS CONTRACT AGREEMENT MADE ON 30TH/05/2023

BETWEEN



SELLER'S



BUYER'S



NNPC TERMINAL LOADING

**2MILLION BARRELS PER MONTH ON TTO
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(RENEWABLE)**

SELLERS COY NAME: UDOMBA INT'ERNATIONAL LIMITED

The company incorporated under the laws of the Company registered under the laws of Federal Republic of Nigeria, hereinafter called the "SELLER", which expression where the context so admits, shall include their personal representatives, Heirs, Successors-In Title and Assign on the one part:

AND

BUYERS COMPANY NAME: GTA & H VENTURES *he company incorporated under the laws of the Company registered under the laws of the REPUBLIC OF NIGERIA hereinafter called the "BUYER" which expression where the context so admits, shall include their personal representatives, Heirs, Successors-In Title and Assign on the other part.*

RECITALS:

WHEREAS *The Seller with full authority, hereby agrees to supply and deliver the herein mentioned crude oil and fulfill all the requirements referenced to herein and shall provide the referenced crude under the terms and conditions and at the time so agreed by both Parties.*

WHEREAS *The Seller makes an irrevocable and firm commitment to sell and deliver and the Buyer also makes an irrevocable and firm commitment to purchase and take delivery of the said product*

DEFINITIONS:

SELLER'S

BUYER'S



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Except where the context otherwise indicates, the following terms shall have the meaning as described to them in this paragraph 1, and shall include plural as well assingular.

NNPC: Shall mean Nigerian National Petroleum Corporation.

API: Shall mean American Petroleum Institute.

ASTM: Shall mean American Society for Testing and Materials.

Commodity: Shall mean and refers to as being Nigerian Light Crude Oil, elsewhere in this Agreement referred to as Product which specifications are detailed herein.

Agreement: Shall mean the Crude Oil Sales /Purchase Contract of which these specific provisions agreed between Buyer and Seller form the conditions of Sales and Purchase.

SELLER'S

BUYER'S

Barrel: Shall mean a volume of forty-two (42) US gallons corrected for temperature to (60) degrees Fahrenheit.

SELLER'S

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- Cargo:* shall mean any particular quantity of the oil loaded into vessel as set out in this agreement includes Part Cargo.
- Day:* Shall mean calendar day
- Loading Port:* Shall, in respect of a cargo, mean the port(s) nominated by Seller for loading of such cargo in accordance with the agreement.
- Dollars or USD:* Shall mean dollars of the United States of America.
- Grade:* Shall mean any grade of the oil specified in the agreement.
- Lay Time:* Shall have the meaning as that given to it in paragraph 13 of this agreement.
- Month:* Shall mean a calendar month.
- Oil:* Shall mean Nigeria Light Crude Oil specified in this agreement.
- Party:* Shall mean either Seller or Buyer.
- Parties:* Shall mean Seller and Buyer jointly.

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Quarter: Shall mean a period of the three (3) consecutive months commencing on first (1st) January, or first (1st) April or first (1st) July or first (1st) October, etc.

BillOfLading: Shall mean the official document, issued at the Load Port after completion of the loading operations, stating the ships' loaded quantity, expressed in Cubic Meters [cub meters], in Metric Tons [MT] expressed as per the above definitions. This document has to be signed in original by the ship master and made out in accordance with the instruction hereinafter specified in this Agreement.

Vessel: Shall mean the ship whether owned or chartered or otherwise obtained by Buyer and employed by Buyer to receive the oil at the loadingport.

COMMODITY: Nigerian Petroleum Product

<i>Specific Gravity at150c,kg/l</i>	<i>ASTMD1298/P</i>	<i>0.8397-9.8498</i>
<i>API at 60DegreesF</i>	<i>ASTM Table 51 34 -37</i>	
<i>Salinity</i>	<i>ASTMD 4006/IP</i>	<i>3584.7P.T.B</i>
<i>@ 60 Degrees F</i>		
<i>Color</i>	<i>DarkBrown</i>	
<i>BS & W Content[Vol.%]</i>	<i>ASTMD473/IP53</i>	<i>0.25</i>
<i>Average</i>		

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<i>Sulfur%WT</i>	<i>ASTMD 0.14%wt</i>
<i>Pour PointDegreesF</i>	<i>ASTMD 97/1P.15 40°[F] Degrees F</i>
<i>WaterContent:</i>	<i>0.2% Vol.Max</i>
<i>REIBVapourPressure:</i>	<i>6.52PSIG</i>

QUANTITY AND DURATION:

*A trial of 10mbblsShipment and after the Trialfour (4) Million
Barrels for12 month contract*

DESTINATION: GHANA WATER- (TTO)

PRICE:

*The price for each Barrel of Bonny Light Crude Oil delivered out-turned
barrels shall be Dated Brent” on the date of Bill of Lading as published
by McGraw Hill market wireless discount of **THIS PRICE: \$14.00
LESS: \$5. PER BRL, in the Ratio of \$2 to seller agents, \$2 to buyers
agents and \$1transactionhandlers.***

**Buyer to pay brokers according to FEE PROTECTION
AGREEMENT / as stated below in thiscontract.**

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DETERMINATION OF QUALITY AND QUANTITY

Quantity & Quality is to be ascertained by an independent Inspector appointed by the Buyer at the Loading point. His certificate of quality and quantity should be judged as the final quantity and quality of the oil delivered in to the buyer's tanker and the payment will be issued according to it.

PAYMENT:

In U.S Dollars-Irrevocable Transferable Documentary Letter of Credit (DLC). Final payment is made by swift transfer immediately.

**TRANSACTION PROCEDURE LOME_GHANA WATERS BOARDING,
DOLLAR DEAL \$14/\$5, QQ ANALYSIS & FULL PAYMENT INGHANA
WATERS.**

PROCEDURE (NONNEGOTIABLE):

1. Buyer sign SPA & return with receipt of payment or engagement letter with calibrate inspection services plus evidence of engaging super cargo (NNPCapproved)and ATB Format with S/Cargo I.D./ Inspector name& number + email.

2. Uponconfirmationoftheabove,seller'sCaptainpositionsloaded Vessel and issues Marine ATB AND CLEARANCE to BUYER'Sinspection team.

3. Seller instructs his loaded Vessel's captain to issue MATB/Clearance, board buyer's team, Supercargo to confirm cargo, attestation co-signed by




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both Vessel's Captain and buyer's Supercargo and inspector takes sample and disembark for QQ analysis.

4. Upon Confirmation of product, and Attestation is signed by both Captain and Supercargo, and samples taken by inspector for Q&Q, buyer pays \$1m (USD) cash in seller's nominated account as logistics /documentation fees.

5. Upon the receipt of Q&Q reports, Seller issues Commercial Invoice covering total cost of Cargo + Commission inclusive, buyer SWIFT MT103 to Seller's Account for total cargo less \$1 MILLION USD DOLLARS logistics / documentation fees.

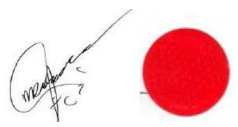
6. Within 24-48 banking hours, Buyer's bank shall transfer the total cost of cargo via SWIFT MT103 by KTT Wire Transfer directly to Seller's nominated bank account + commission distributed to all agents' accounts.

7. Upon confirmation of payment into the various accounts, Seller submits to Buyer, all relevant Cargo/Shipping Documents consigned to Buyer/PoD and transfers TITLE [Certificate of Ownership or Warranty of Title].

8. Buyer takes-over the Tanker by completing a one-way voyage charter to final destination.

9. PAYMENT IS MADE BY SWIFT WIRE TRANSFER VIA SWIFT MT103 WITHIN 72 HRS TO SELLER'S ACCOUNT FOR THE FULL CARGO AND PAYMENT OF FACILITATORS AND AGENTS. THE SELLER TRANSFERS THE ORIGINAL SHIPPING DOCUMENTS TO THE BUYER.

10. Seller pays commissions as noted in the master Fee Protection. Lay Times shall not be more than a month except where Buyer requests for an extension. No demurrage is applicable. The Seller releases the vessel in


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this TTO contract after completing loading and receiving necessary instruments as she deems fit from any eligible buyer.

11. Warranties: The Seller warrants that she has the clear and qualified rights to sell or otherwise dispose of the Cargo as offered to her by her supplier, which is the subject matter of this Contract Agreement and that the Cargo is clear of all liens and encumbrances.

12. Documents:

Some of the documents which, will be handed over to the Buyer for confirmation that the product has been loaded on the Vessel are as listed below:

Clean Ocean Bill of Lading, One (1) Original and three (3) copies
Seller's Commercial Invoice, One (1) Original and three (3) copies
SGS Certificate of Quality and Quantity, One (1) original and three (3) copies.

Certificate of Origin issued by NNPC, One (1) Original and three (3) copies

Certificate of Authenticity issued by NNPC, One (1) original and three (3) copies

Master's receipt for Samples

Master's receipt for Documents

Cargo Manifest

BERTH CHARGES, DUTIES AND TAXES AT DISPORT

The Buyer shall be responsible for all duties and taxes levied on cargo by the authorities of the country of discharge. Title shall pass from Seller to Buyer when the complete discharge of cargo is made to the Buyer.

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APPLICABLE LAW:

Any dispute arising during the execution of this contract shall be settled amicably. If parties fail to do so, they shall accept as final the decisions of the court of arbitration of the International Chamber of Commerce, Swiss Law to apply. Expedite procedure format and all proceedings are to be continued in English and shall be settled by arbitration in accordance with the laws of Nigeria, Switzerland and/or England as the case may be.

FORCE MAJEURE:

Neither party to this agreement shall be responsible for breach of contract cause by acts of God, insurrection, and breakdown of refinery operations or supplies to the seller, civil war, military operations, and national or local emergencies. The parties hereby accept the international provisions of Force Majuro and hardships published by the International Chamber of Commerce.

NON-CIRCUMVENTION/NON DISCLOSURE:

The undersigned parties do hereby accept and agree to fulfil obligations due to agents and facilitators. In the event of direct, or even indirect circumvention through a third party, the circumvented party shall be entitled to legal monetary award equal to the maximum service fees it should have realized from the transaction.

LANGUAGE AND SIGNING:

The terms and conditions of this contract are accepted and binding on all parties to this contract. The parties confirm that each has read and understood the terms and conditions as written. If any term and condition of this contract be held by a court of competent jurisdiction to be invalid, void or unenforceable, the rest of the contract shall remain in full force and effect and shall in no way be affected, impaired and invalidated. Both parties having understood all the terms and conditions of the above sale and

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purchase agreement hereby agree to honour all clauses with all privileges, rights and immunities pertaining herein, making this agreement effective on the date of signing by all parties and is executed in multiple copies to the parties hereto represented, each of which is equally effective.

BANKING CO-ORDINATES FOR THIS TRANSACTION:



BUYER AND SELLER MAY ONLY CHANGE THEIR BANKS, SUBJECT TO PRIOR NOTICE GIVEN TO THE OTHER PARTY AND PROVIDED THESE BANKS ARE ACCEPTABLE TO THE OTHER PARTY. THERE SHOULD BE NO CONTACT EITHER WITH SELLER'S OR BUYER'S BANK WITHOUT PRIOR WRITTEN PERMISSION.

SELLER'S ACCTO RECEIVE \$IM LOGISTICS & FINAL PAYMENT VIAMT103

BANK NAME	FIRST BANK OF NIGERIA PLC
BANK ADDRESS	SAPELEROADBRANCHBENINCITYNIGERIA.
SWIFT CODE	FBNNGLA
ACCOUNT NUMBER: NAIRA	2033773588 2033769387
ACCOUNT:	
ABALD:	TBN
BENEFICIARY BANK:	FIRST BANK OF NIGERIA PLC
ACCOUNT NAME	UDOMBA INTERNATIONAL LIMITED
ACCT. OFFICER EMAIL	onyebuchi.orji@firstbanknigeria.com
ACCT. OFFICERNAME	ONYEBUCHI MIKEL ORJI

SELLER'S MANDATE TO RECEIVE \$1:00 PERBRL

BANKNAME	
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ADDRESS:	
ACCOUNT NUMBER	SAME AS SELLER
(USD)	
NUMBER(NARIA)	
ACCOUNT OFFICER	
A/C OFFRICER'S EMAIL	
SPECIAL WIRE INSTRUCTIONS REQUIRED MESSAGE SWIFT MESSAGE	All transfer instructions or all remittances shall clearly state the following: Clean, Cleared, Lien free and unencumbered funds, earned from financial consulting fees on Commercial Enterprises of Non-Criminal and Non-Terrorist origins. All wire transfer shall incorporate above text message and a copy of bank wire transfer slip shall be emailed to account officer

SELLER'S AGENT BANKING DETAILS TO RECEIVE \$0:50C PERBRL

x2

CORRESPONDENT BANK	CITI BANK
BANK ADDRESS	NEW YORK
SWIFT CODE	CITIUS33
ABA NO	021000089
FOR CREDIT OF	GT BANK PLC
ADDRESS	LAGOS NIGERIA
SWIFT CODE	GTBINGLA
ACCOUNT NUMBER	36129295
BANK BRANCH ADDRESS	ABUJA APO GUDU
FOR FINAL CREDIT OF ACCOUNT NAME	FIRST MILYS SERVICES NIG LTD
BENEFICIARY ACCOUNT NUMBERS	VIA THE CURENCY.
CURRENT ACCOUNT NUMBER	0507636116
USD ACCOUNT NUMBER	0507636123
POUND ACCOUNT. NUMBER	0507636130
SORT CODE	058152052
ACCOUNT OFFICER NAME	MANAGER
WIRE/ DRAFT INSTRUCTION	AGENCY FEES
SPECIAL WIRE INSTRUCTION	ALL TRANSFER INSTRUCTIONS SHLL STATE: "FUNDS ARE CLEAN AND CLEAR, OF NON-CRIMINAL ORIGIN AND ARE PAYABLE IN CASH IMMEDIATELY UPON RECEIPT BY PAYMASTER'S BANK."

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SELLER'S AGENT BANK DETAILS TO RECEIVE \$0.50 PER BARREL

Bank Name	GT BANK PLC
Account Name	Christian Crusader Missions Inc.
Account Number	0046485671
Bank Address	Aba road, Umuahia, Abia State, Nigeria.
Account officer	Mrs Ijeoma
Email/Phone No.:	
Bank Swift Code	GTBINGLA
Sort code	058237016
WIRE TRANSFER INSTRUCTION	REQUIRED MESSAGE: The S.W.I.F.T. or Clear Stream text message covering all remittances shall clearly state the following: Clean, Cleared, Lien free and unencumbered funds, earned from financial consulting fees on Commercial Enterprises of Non-Criminal and Non-Terrorist origins, for same day settlement. All Wire transfers shall incorporate above.

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SELLER TRANSACTION CONSULTANT BANKING DETAIL TO RECEIVE \$0.50/BBL OF
BLCO. PER MONTH X 12 MONTHS INCLUDING ROLLS AND
EXTENSIONS.(CLOSED)

DESCRIPTION: NON-CIRCUMVENTION, NON-DISCLOSURE & WORKING AGREEMENT (NCNDA)	GROUP PAYMASTER SHALL RECEIVE US \$0.50 PER BBL OF THE TOTAL CONTRACT VOLUME INCLUDING ROLLS & EXTENSION
CORRESPONDENT BANK:	
SWIFT CODE:	
ACCOUNT NUMBER:	5070774367
CREDIT OFF:	
BENEFICIARY BANK SWIFT CODE:	Zenith Bank Nig. Plc.
GTBANK'S ACCT. NO. WITH CITI NEW YORK:	
FOR FINAL CREDIT OF:	
FINAL BENEFICIARY ACCT. NO:	Saalyka global solution Nig. Ltd.
SORT CODE:	057150644
BANK ADDRESS / BRANCH:	Ikorodu, Lagos
ACCT. OFFICER NAME:	Joseph Ukeka
ACCT. OFFICER MOBILE/EMAIL:	Tel; +2347041408445
RELATIONSHIP TEAM EMAIL:	
ANY OTHER DETAILS:	
The Transfer or Clear Stream text message covering all remittances shall clearly state the following: Clean, Cleared, Lien free and	

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unencumbered funds, earned from financial consulting fees on Commercial Enterprises of Non-Criminal and Non-Terrorist origins, for same day settlement. All Wire transfers shall incorporate above.

TRANSACTIONAGENTBANKINGDETAILTORECIEVE\$0.50/BBLOFBLCO.PERMONTH
X12MONTHSINCLUDINGROLLSANDEXTENSIONS.(CLOSED)

CORRESPONDENT Bank	DEUTSCHE BANK
Bank Address	NEW YORK
SWIFT CODE	BKTRUS33
ABA No	021001033
FOR CREDIT OF	GT BANK PLC
ADDRESS	LAGOS NIGERIA
Swift Code	GTBINGLA
ACCOUNT NUMBER	04434658
FOR FINAL CREDIT OF	TEDOK NIG LTD
BENEFICIARY ACCOUNT NUMBER	0051630277
ACCOUNT Officer Name	OWOLABI SOBANDE
PHONE NO.	+234 813 729 9419
REQUIRED MESSAGE	ALL TRANSFER INSTRUCTION SHALL STATE: "FUNDS ARE CLEAN AND CLEAR, OF NON – CRIMINAL ORIGIN AND PAYABLE IN CASH"

BUYER'S ACCOUNT TO ISSUE LOGISTICS AND MAKE

BANK NAME	CITIBANK NEW YORK
BANK ADDRESS	
SWIFT CODE	UNAFNGLA

SELLER'S

BUYER'S



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	(RENEWABLE)
ROUTING NO	02100008
FURTHER CREDIT TO:	UNITED BANK FOR AFRICA PLC
SWIFT CODE:	CITIUS33
ACCOUNT NUMBER:DOLLARS	36320321
RS	
SORT CODE	
FINAL CREDIT OF:	UNITED BANK FOR AFRICA PLC
ACCOUNT NAME	GTA & H VENTURES
ACCOUNT NUMBER:	1025639998 DOLLAR 3003892326 NAIRA
BANK OFFICER:	OLAWALE FAKAYODE
BANK OFFICER'S MAIL	olawale.fakayode@ubagroup.com
Required Message	FUNDS ARE CLEAN AND CLEAR, OF NON-CRIMINAL ORIGIN AND ARE PAYABLE IN CASH IMMEDIATELY UPON RECEIPT BY BENEFICIARY'S BANK. THE BENEFICIARY IS KNOWN BY THE REMITTER AND THIS REMITTANCE IS DELIVERED WITHOUT RECOURSE

BUYER'S ACCOUNT TO ISSUE LOGISTICS AND MAKE

INTERMEDIARY BANKNAME:		
ROUTINGNUMBER:		
SWIFTCODE:		
BENEFICIARYINSTITUTION:		

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BENEFICIARY INSTITUTION	
ADDRESS FINAL	
BENEFICIARY NAME:	
ACCOUNT NUMBER:	
SORT	
CODE:	
SWIFT	
CODE:	

BUYER'S BANKING DETAILS TO RECEIVE COMMISSION OF \$1:00C PERBRL

BENEFICIARY BANK	
BANK ADDRESS	
ACCOUNT NAME	<i>SAME AS BUYER</i>
ACCOUNT NUMBER	
BANK OFFICE	
BANK OFFICER'S EMAIL	
SPECIAL INSTRUCTIONS	FUNDS ARE CLEAN AND CLEAR, OF NON-CRIMINAL ORIGIN AND ARE PAYABLE IMMEDIATELY UPON RECEIPT BY RECIPIENT'S BANK.

BUYER'S MANDATE/AGENTS BANKING DETAILS TO RECEIVE COMMISSION OF \$0:60C BRL (MOU CLOSED)

BENEFICIARY BANK	
BANK ADDRESS	
SWIFT CODE	
ACCOUNT NAME	<i>BUYER'S MANDATE AND AGENTS</i>
ACCOUNT NUMBER	
BANK OFFICE	
BANK OFFICER'S EMAIL	
SPECIAL INSTRUCTIONS	FUNDS ARE CLEAN AND CLEAR, OF NON-CRIMINAL ORIGIN AND ARE PAYABLE IMMEDIATELY UPON RECEIPT BY RECIPIENT'S BANK.


 SELLER'S


 BUYER'S



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**BUYER'S AGENT BANKING DETAILS TO RECEIVE COMMISSION OF \$0:20C PER BRL(MOU
CLOSED)**

A handwritten signature in black ink is positioned to the left of a solid red circular stamp.

SELLER'S

A handwritten signature in black ink is positioned to the left of a red circular stamp with a serrated edge.

BUYER'S

**NNPC TERMINAL LOADING****2MILLION BARRELS PER MONTH ON TTO
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		(RENEWABLE)
BENEFICIARY BANK		GTB PLC
BANK ADDRESS		
SWIFT CODE		
ACCOUNT NAME		JUDTAN VENTURES LTD,
ACCOUNT NUMBER:		0022262410
BANK OFFICER		
BANK OFFICER'S EMAIL		
SPECIAL INSTRUCTIONS		FUNDS ARE CLEAN AND CLEAR, OF NON-CRIMINAL ORIGIN AND ARE PAYABLE IMMEDIATELY UPON RECEIPT BY RECIPIENT'S BANK.

BUYER'S TRANSACTION HANDLERS BANKING COORDINATE TO RECEIVE \$0.20C PER BBL (MOUEDDIE \$ WALE).

BANK NAME:	CITI BANK N.A NEW YORK
SWIFT CODE:	ICOBNGLA
ACCOUNT NUMBER:	36023765(USD)
BENEFICIARY BANK:	ACCESS BANK PLC
BANK BRANCH:	PPMC PH DEPOT ALESA ELEME
BENEFICIARY ACCOUNT NO:	0024773711
SORT CODE:	CITIUS33
BENEFICIARY NAME:	EDWARD D. ASHEI
ACCOUNT OFFICER:	BRANCH MANAGER.

DECLARATION:

The undersigned declare that the foregoing instrument fully sets forth the entire agreement between the parties and that the signatories below have been fully and duly authorised to enter into and bind each representative company to the contract.

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SELLER AND BUYER'S ACKNOWLEDGEMENT:

This document constitutes a GUARANTEED, IRREVOCABLE, UNCONDITIONAL AND NON RETRACTABLE PAYMENT ORDER issued to the beneficiaries named herein, given with full corporate responsibility, by which I hereby instruct my bank as specified herein, to simultaneously pay, without any protest and/or delay, upon the closing of each and every trencher, until the transaction under the above entered codes is totally completed, the compensation to the beneficiaries' bank accounts, as stipulated herein.

HOWEVER, A SEPARATE IRREVOCABLE PAY ORDER WILL BE ISSUED BY SELLER AND ACCEPTED BY THE SELLER'S PAYOR BANK. THIS PAY ORDER WILL LIST THE SELLER AND ALL COMMISSIONED AGENTS AND THE AMOUNTS THEY ARE TO BE PAID.

SUCCESSORS: This Agreement is binding upon and inures to the benefit of the successors, assignees, heirs and personal representatives of the receiving person(s).

ATTESTATION: The above-mentioned transaction between Buyer(s) and Seller(s) involving the purchase of Four (4) Million per Month BARRELS of BONNY LIGHT CRUDE OIL with possible rollovers and extensions. The following will set out the Protection of Fees, should a contract be executed and consummated under the terms and conditions mutually agreed upon by the Principles or their mandate Agents.

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THE UNDERSIGNED HAS EXECUTED THIS AGREEMENT ON THIS 24TH DAY OF May. 2023.

IN WITNESS WHEREOF the parties hereto declare that they have read and understood this Contract and are fully aware of the interpretation of all the provisions, terms and conditions herein and further that they have signed by their hand below, and have accepted and approved all covenants, terms and conditions of this Contract



with full corporate responsibility and with the confirm and agree to abide by this Contract.

*Signed by: CORPORATE SEAL
For and on behalf of Seller:
Company Name: UDEMBA INTERNATIONAL LTD
Represented legally by: MR. OZEGBE F. LEONARD
Title: CEO
Date: 30th.05. 2023*

BUYER AND SELLER ATTESTS THAT THESE ELECTRONIC SIGNATURES ARE RATIFIED AND VALID FOR THIS TRANSACTION.

For and on behalf of Buyer:
GTA & H VENTURES

*Name: MR GARETH GARETH E.
Designation: CHAIRMAN/CHIEF EXECUTIVE OFFICER*

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Corporate: STAMP & SEAL:




Date: 31STMAY 2023

Hereby with full corporate responsibility and with the power vested in its Officer, accept, confirm and agree to abide by this Contract.

BUYER AND SELLER ATTESTS THAT THESE ELECTRONIC SIGNATURES ARE RATIFIED AND VALID FOR THIS TRANSACTION.

APPENDIX 1

{SELLERS BANK ACCEPTED MT103}

To be agreed on.

APPENDIX 2

BONNY LIGHTCRUDEOILSPECIFICATION

1. Specific Gravity at 60eF/15.55eC: 0.8397 -0.8498
2. API Specific Gravity at 60eF/15.55e C: 37.0
3. Density at 60e F/15.55e C - Cg - C M-MAC 0.85max
4. Pour Point <40 eF / 4.44eC




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BUYER'S



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5. *Sulfur Content, %Wt.* *0.14max*
6. *Colour* *DarkBrown*
7. *Salinity* *TB at 0.10% BS&W 47max*
8. *AcidNumber* *0.39max*
9. *ReidVapourPressure* *6.52 psigma*
10. *Water Content, Pct. (%)* *0.50max*
11. *Sediment Content, Pct. (%)* *0.50max*
12. *Iron Wt. Ppm* *1.00max*
13. *Nickel Wt. Ppm* *4.00max*
14. *Vanadium Wt. Ppm* *2.00max*

SELLER'S

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